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Dental Implant Market to Recover from Economic Crisis by 2010

Summary:

The growth of the market for dental implants will be hindered by the current recession in the U.S. economy, but it is expected to recover in 2010 and reach \$1.5 billion by 2015.

Full Article:

In 2008, the combined market for dental implants and final abutments was valued at over \$700 million. The market is expected to grow rapidly as the number of implants and abutments sold increase at double digit rates. By 2015, the total U.S. market for dental implants and final abutments is estimated to reach \$1.5 billion. The growth of the market will be hindered by the current recession in the U.S. economy, but it is expected to recover towards the end of the forecast period.

The economic recession, which began in early 2008, has had a significant impact on the dental implant market, particularly after mid-September 2008, coinciding with the dramatic decrease of the world stock markets. As the economic downturn affects the finances of more Americans, fewer potential implant patients will seek the treatment; instead turning to more affordable alternatives such as dental bridges. In the first half of the year, dental implant revenues were growing at an annualized rate of over 10%. These revenues, however, fell sharply in latter half of the year leading to annual revenue growth of only 7.2%.

In 2009, the number of dental implants sold is estimated to increase, albeit at a significantly slower rate than previously seen. As companies react to this slowdown, prices are expected to decrease slightly, causing the dental implant market, for the first time, to decline in value.

"The dental implant market is expected to mirror the health of the overall economy," says Kamran Zamanian, President and CEO of iData Research, "There is a great deal of uncertainty about when the economic crisis will end and how severe the recession will have impacted this market. However, the dental implant market will rebound at the start of the economic recovery."

The U.S. dental implant market is estimated to grow substantially in 2010, but at a lower rate than that of the market in 2008. Computer image guided surgery, which allows dentists to determine a patient's bone density during implant surgery to estimate whether bone grafting will be required, is expected to become more widely used. Only two companies currently market computer guided surgery software:

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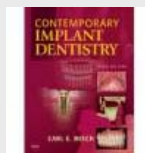
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Materialise and Nobel Biocare.

"Currently, computer guided surgery is utilized in only a small percentage of the overall dental implant procedures," says Zamanian, "The technology is very new and will be the fastest growing segment of the market in the future."

Source:

Authors: Alfred Pechisker, M.Sc, and Kamran Zamanian PhD, iData Research Inc.

The information contained in this article is an excerpt from the report U.S. Markets for Dental Implants and Final Abutments 2009, which is available for purchase from iData Research Inc. (866) 964-3282 or info@idataresearch.net.

Kamran Zamanian, PhD., is CEO of iData Research Inc. Alfred Pechisker, M.Sc., is a senior analyst with iData Research Inc.

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